



U.S. markets close in 3 minutes

S&P 500 4,523.00 +17.58 (+0.39%)	Dow 30 34,589.83 +80.80 (+0.23%)	Nasdaq 14,240.21 +126.51 (+0.90%)	Russell 2000 1,954.41 +23.33 (+1.21%)	Crude Oil 74.07 -1.35 (-1.79%)	Gold 1,959.01 -5.40 (-0.28%)
--	--	---	---	--	--

Moody's

China National Chemical Corporation Limited -- Moody's affirms ChemChina's Baa2 issuer rating and Baa3 subordinated debt rating; outlook stable

Moody's

December 9, 2021 · 18 min read

In this article:

TTE

-0.44%



TTFNF

-2.52%



1900.HK

-4.84%



Rating Action: Moody's affirms ChemChina's Baa2 issuer rating and Baa3 subordinated debt rating; outlook stable

Global Credit Research - 09 Dec 2021

Hong Kong, December 09, 2021 -- Moody's Investors Service has affirmed China National Chemical Corporation Limited's (ChemChina) Baa2 issuer rating. Moody's has also affirmed the following ratings: (1) The Baa2 backed senior unsecured rating and Baa3 backed subordinated rating on CNAC (HK) Finbridge Company Limited's debts; (2) The Baa2 backed senior unsecured rating on CNRC Capitale Limited's debt; At the same time, Moody's has withdrawn ChemChina's ba3 Baseline Credit Assessment (BCA), given that the company is no longer directly held by the government and is not classified as a Government-Related Issuer (GRI). The outlook on all the ratings is stable. The ratings affirmation reflects Moody's expectation that while the joint restructuring of ChemChina and Sinochem Group is credit positive for ChemChina, it will not have any immediate impact on ChemChina's rating. Moody's expects that ChemChina, as part of Sinochem Holdings Corporation Ltd. (Sinochem Holdings), will be able to deleverage through earnings expansion and debt reduction, with business integration opportunities and equity proceeds to be raised from its subsidiary's announced IPO plan. ChemChina will also benefit from coordinated financial management under Sinochem Holdings. Moody's expectation of ChemChina's improving credit profile is incorporated in its current



Quote Lookup

Related Quotes

Symbol	Last Price	Change	% Change
1900.HK	0.118	-0.006	-4.84%
China ITS (Holdings) Co., Ltd.			
TTE	57.04	-0.25	-0.44%
TotalEnergies SE			
TTFNF	56.75	-1.47	-2.52%
TotalEnergies SE			

TRENDING

- CANADA FX DEBT**-Canadian dollar claws back some of Friday's losses
- SEC's Gensler** both 'pleased' and 'disappointed' by Ripple crypto ruling
- Wall Street** firms lower China GDP projections after disappointing Q2 print
- AT&T, Verizon** stocks plunge as concerns mount over lead cables
- FOREX**-Dollar decline slows as investors wait on Fed



rating.RATINGS RATIONALEChemChina's Baa2 issuer rating incorporates the company's standalone credit profile and a four-notch uplift based on Moody's assessment of a likelihood of support from the Government of China (A1 stable) through the company's ultimate parent, Sinochem Holdings Corporation Ltd., when needed.On 16 September 2021, Sinochem Group and ChemChina completed a share transfer to Sinochem Holdings, which is fully owned by the State-owned Assets Supervision and Administration Commission (SASAC) of the State Council of China. Consequently, ChemChina has become ultimately 100%-owned and managed by Sinochem Holdings.The four-notch uplift is underpinned by ChemChina's full ownership by the Sinochem Holdings, the company's significant role as Sinochem Holdings' core and direct subsidiary to carry out the group's national mission in agricultural strategies and developing chemical industry, and ChemChina's material contribution to its parent in terms of profitability and assets. Based on 2020 results, Moody' estimates that ChemChina accounted for 49% of Sinochem Holdings' revenue, 55% of EBITDA, 58% of assets and 73% of total debts.Sinochem Holdings has a strong capacity to provide support, as reflected by its solid standalone credit profile and Moody's expectation of very high support from the Chinese government if needed. The company is one of the largest comprehensive chemical enterprises globally in terms of revenue and is the only central state-owned enterprise (SOE) in China's chemical industry, with operations spanning over 150 countries.ChemChina's standalone credit profile reflects the company's large business scale and global market position in the chemical and agricultural industries; the diversification in the company's business portfolio and end-user industries; and its good access to domestic banks and capital markets.At the same time, ChemChina's standalone credit profile is constrained by the company's high debt leverage; moderate profitability; and integration challenges with global presence.Moody's expects ChemChina's leverage will improve to low-11x by the end of 2022 and decline further to mid-10x by 2023, from a high 11.0x in the 12 months ended June 2021. The improvement will be driven mainly by earnings improvement, with expected business growth from its agrichemical businesses more than offsetting a softening in chemical pricing and demand.Such expectation does not consider the impacts of the IPO plan announced by Syngenta Group, ChemChina's agrochemical subsidiary. The listing will likely raise around US\$10 billion from China's STAR market on the Shanghai Stock Exchange, with 30% of



Credit strength.ChemChina's issuer rating also considers the following environmental, social and governance (ESG) factors.ChemChina is exposed to very high environmental and high social risks associated with its chemical businesses. The company has experienced challenges in ensuring environmental compliance and safety production at its large number of domestic subsidiaries. It suffers reputational damage when any casualty accident happens and is subject to regulatory measures. Nevertheless, these measures will help ChemChina improve its track record of managing the environmental and social exposures at its various subsidiaries.In terms of governance considerations, Moody's no longer views ChemChina as a GRI due to its ownership structure change, while its shareholding is still concentrated in the Chinese government. The company also has a weak financial profile, as reflected by its low profitability and high debt leverage. However, the close supervision by the central SASAC of ChemChina through its parent, Sinochem Holdings mitigates these risks. In addition, despite its non-listed entity status, ChemChina has various information delivery channels through its multiple listed subsidiaries and the bond market. As a bond issuer, ChemChina publishes its financial information periodically.FACTORS THAT COULD LEAD TO AN UPGRADE OR DOWNGRADE OF THE RATINGSThe stable outlook reflects Moody's expectation that the company will reduce its leverage and that its credit metrics will be consistent with its rating over the next two years, driven by increasing earnings, synergies from its restructuring and debt reduction from Syngenta's IPO plan. The company's asset sales and securitization will likely help it reduce its leverage, although these remain subject to execution uncertainties.The stable outlook also reflects ChemChina's strong funding access, supported by its status as a core subsidiary of Sinochem Holdings.Moody's could upgrade ChemChina's ratings if the company's standalone credit profile strengthens, as demonstrated by improving profitability and debt leverage such that its adjusted debt/EBITDA stays below 7.5x on sustained basis, while its strategic importance to Sinochem Holdings remains unchanged.Moody's could downgrade ChemChina's rating if the company's standalone credit profile weakens because of a significant deterioration in its business or financial profile, such that its adjusted debt/EBITDA remains above 9x without a likelihood of any significant improvement.Moody's could also downgrade ChemChina's rating if the company's importance to Sinochem Holdings or its parent's ability to provide support weakens.The principal methodology used in these ratings was Chemical Industry published in March 2019 and available at <https://www.moody's.com/researchdocumentcontentpage.aspx?>



established in 2004, is one of two core subsidiaries of Sinochem Holdings Corporation Ltd, the largest chemical company in China. Its business lines include agrochemicals, rubber products, chemical materials and specialty chemicals, industrial equipment, as well as petrochemical processing. The company reported RMB458.8 billion in revenue in the 12 months ended June 2021, with total assets of RMB871.2 billion. It is 100% owned by the Sinochem Holdings, which is fully and ultimately owned by the State Council of the People's Republic of China, and supervised by the central government's State-owned Assets Supervision and Administration Commission. The local market analyst for these ratings is Jin Wu, +86 (212) 057-4021. REGULATORY DISCLOSURES For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found at: https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_79004. For ratings issued on a program, series, category/class of debt or security this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series, category/class of debt, security or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com. For any affected securities or rated entities receiving direct credit support from the primary entity(ies) of this credit rating action, and whose ratings may change as a result of this credit rating action, the associated regulatory disclosures will be those of the guarantor entity. Exceptions to this approach exist for the following disclosures, if applicable to jurisdiction: Ancillary Services, Disclosure to rated entity, Disclosure from rated entity. The ratings have been disclosed to the rated entity or its designated agent(s) and issued with no



www.moody's.com. Moody's considers a rated entity or its agent(s) to be participating when it maintains an overall relationship with Moody's. Unless noted in the Regulatory Disclosures as a Non-Participating Entity, the rated entities are participating and the rated entities or their agent(s) generally provide Moody's with information for the purposes of its ratings process. Please refer to www.moody's.com for the Regulatory Disclosures for each credit rating action under the ratings tab on the issuer/entity page and for details of Moody's Policy for Designating Non-Participating Rated Entities. Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review. Moody's general principles for assessing environmental, social and governance (ESG) risks in our credit analysis can be found at http://www.moody's.com/researchdocumentcontentpage.aspx?docid=PBC_1288235. At least one ESG consideration was material to the credit rating action(s) announced and described above. The Global Scale Credit Rating on this Credit Rating Announcement was issued by one of Moody's affiliates outside the EU and is endorsed by Moody's Deutschland GmbH, An der Welle 5, Frankfurt am Main 60322, Germany, in accordance with Art.4 paragraph 3 of the Regulation (EC) No 1060/2009 on Credit Rating Agencies. Further information on the EU endorsement status and on the Moody's office that issued the credit rating is available on www.moody's.com. The Global Scale Credit Rating on this Credit Rating Announcement was issued by one of Moody's affiliates outside the UK and is endorsed by Moody's Investors Service Limited, One Canada Square, Canary Wharf, London E14 5FA under the law applicable to credit rating agencies in the UK. Further information on the UK endorsement status and on the Moody's office that issued the credit rating is available on www.moody's.com. Please see www.moody's.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating. Please see the ratings tab on the issuer/entity page on www.moody's.com for additional regulatory disclosures for each credit rating. The first name below is the lead rating analyst for this Credit Rating and the last name below is the person primarily responsible for approving this Credit Rating. Gerwin Ho VP - Senior Credit Officer Corporate Finance Group Moody's Investors Service Hong Kong Ltd. 24/F One Pacific Place 88 Queensway Hong Kong China (Hong Kong S.A.R.) JOURNALISTS: 852 3758 1350 Client Service: 852 3551 3077 Gary Lau MD - Corporate Finance Corporate Finance Group JOURNALISTS: 852 3758 1350 Client Service: 852 3551 3077 Releasing Office: Moody's Investors Service Hong Kong Ltd. 24/F One Pacific Place 88



inc. and/or their licensors and affiliates (collectively, "MOODY'S").

All rights reserved.CREDIT RATINGS ISSUED BY MOODY'S CREDIT RATINGS AFFILIATES ARE THEIR CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND MATERIALS, PRODUCTS, SERVICES AND INFORMATION PUBLISHED BY MOODY'S (COLLECTIVELY, "PUBLICATIONS") MAY INCLUDE SUCH CURRENT OPINIONS. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT OR IMPAIRMENT. SEE APPLICABLE MOODY'S RATING SYMBOLS AND DEFINITIONS PUBLICATION FOR INFORMATION ON THE TYPES OF CONTRACTUAL FINANCIAL OBLIGATIONS ADDRESSED BY MOODY'S CREDIT RATINGS. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS, NON-CREDIT ASSESSMENTS ("ASSESSMENTS"), AND OTHER OPINIONS INCLUDED IN MOODY'S PUBLICATIONS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S PUBLICATIONS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. AND/OR ITS AFFILIATES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS DO NOT COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS, ASSESSMENTS AND OTHER OPINIONS AND PUBLISHES ITS PUBLICATIONS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS, AND PUBLICATIONS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS OR PUBLICATIONS WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.ALL INFORMATION CONTAINED HEREIN IS PROTECTED



TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS ARE NOT INTENDED FOR USE BY ANY PERSON AS A BENCHMARK AS THAT TERM IS DEFINED FOR REGULATORY PURPOSES AND MUST NOT BE USED IN ANY WAY THAT COULD RESULT IN THEM BEING CONSIDERED A BENCHMARK. All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the rating process or in preparing its Publications. To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S. To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY



WHATSOEVER. Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any credit rating, agreed to pay to Moody's Investors Service, Inc. for credit ratings opinions and services rendered by it fees ranging from \$1,000 to approximately \$5,000,000. MCO and Moody's Investors Service also maintain policies and procedures to address the independence of Moody's Investors Service credit ratings and credit rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold credit ratings from Moody's Investors Service and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at www.moodys.com under the heading "Investor Relations — Corporate Governance — Director and Shareholder Affiliation Policy." Additional terms for Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657 AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail investors. Additional terms for Japan only: Moody's Japan K.K. ("MJKK") is a wholly-owned credit rating agency subsidiary of Moody's Group Japan G.K., which is wholly-owned by Moody's Overseas Holdings Inc., a wholly-owned subsidiary of MCO. Moody's SF Japan K.K. ("MSFJ") is a wholly-owned credit rating agency subsidiary of MJKK. MSFJ is not a Nationally Recognized Statistical Rating Organization ("NRSRO"). Therefore, credit ratings assigned by MSFJ are Non-NRSRO Credit Ratings. Non-NRSRO Credit Ratings are assigned by an entity that is not a NRSRO and, consequently, the rated obligation will not qualify for certain types of treatment under U.S. laws. MJKK and MSFJ are credit rating agencies registered with the Japan Financial



(including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MJKK or MSFJ (as applicable) have, prior to assignment of any credit rating, agreed to pay to MJKK or MSFJ (as applicable) for credit ratings opinions and services rendered by it fees ranging from JPY125,000 to approximately JPY550,000,000.MJKK and MSFJ also maintain policies and procedures to address Japanese regulatory requirements.

RECOMMENDED STORIES



Investor's Business Daily

Apellis Pharma Crashes After Safety Report Undercuts Its Newest Eye Drug

Six recipients of Apellis' new eye-disease drug, Syfovre, experienced inflammation in their eyes, and APLS stock crashed Monday.

4h ago

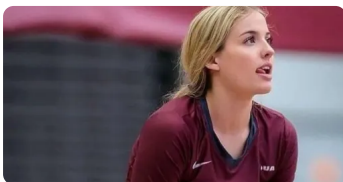


Zacks

Intel Corporation (INTC) is Attracting Investor Attention: Here is What You Should Know

Zacks.com users have recently been watching Intel (INTC) quite a bit. Thus, it is worth knowing the facts that could determine the stock's prospects.

7h ago



Ad • Best Of Senior

21 Bilder von wilden Sportlerinnen unzensuriert

Wer sind die Top 15 der schönsten Sportlerinnen der Welt?

...



Yahoo Finance

AT&T, Verizon stocks plunge as concerns mount over lead cables

A report that found that lead-covered cables are contaminating parts of the country is a new risk for telecom stocks.

26m ago



experiencing its first major correction since 2020, so investors are...
7h ago

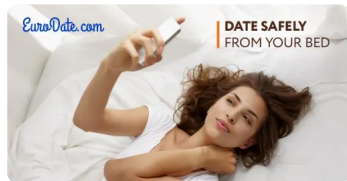


Business Insider

'Rich Dad Poor Dad' author warns of a massive crash in stocks - and fears the US economy will crater

Robert Kiyosaki, the author of "Rich Dad Poor Dad," says the stock market is flashing red and the US economy faces a long and painful downturn.

2h ago



Ad • www.EuroDate.com

Find Your Ideal Woman

Exclusive Membership of Eligible European Women. Meet On Webcam. Find Your Match Today!

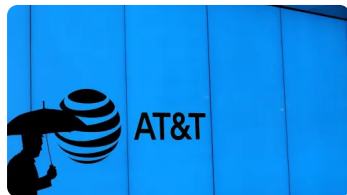


Investor's Business Daily

Ford Tumbles Amid Potential Threat To Its Lightning EV; This Emerging Car Stock Soars

Ford stock retreated after a price cut to the F150 Lightning EV and a tweet hinting at an EV truck market price war.

2h ago



Barrons.com

AT&T Stock Is at a 30-Year Low. Why the Lead Cable Problem Is Such a Big Deal.

Shares of the telecom giant were downgraded by Citigroup Monday, following a Friday cut from JPMorgan.

2h ago



Zacks

Advanced Micro Devices, Inc. (AMD) Is a Trending Stock: Facts to Know Before Betting on It

Zacks.com users have recently been watching Advanced Micro (AMD) quite a bit. Thus, it is worth knowing the facts that could determine the stock's prospects.

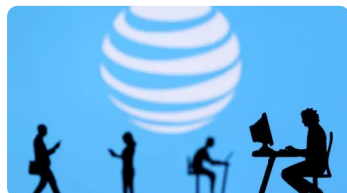
7h ago



Ad • Red Gobo | Search Ads

Backyard Shed Deals 2023 (Search For Options)

Prices Might Surprise You



Reuters

AT&T shares hit three-decade low as lead cables risk weighs

NEW YORK (Reuters) -Shares of AT&T Inc fell nearly 7% to hit their lowest level in thirty years on Monday, after analysts downgraded the stock following a news report that the telecommunications giant lef...

3h ago



Zacks

What's in Store for Crown Castle (CCI) This Earnings Season?

Solid demand for wireless communication assets amid global 5G deployment efforts by wireless carriers is likely to have aided Crown Castle's (CCI) Q2 earnings. High interest rates might have hurt it.

7h ago



on ago

Ad • The Chef Pick

Most Iconic Swimsuit Moments In Movies History

Celebrate summer with the best swimsuits from films throughout the years...



Barrons.com

Disney Stock Is Approaching a 52-Week Low

Shares of the entertainment company have struggled as investors have worried about the Hollywood strikes, among other factors.

2h ago



SmartAsset

Ask an Advisor: Help Me Understand the Math. How Does Donating to Charity Reduce My Taxes?

If I give \$50,000 in cash to a charity, does that lower my taxable adjusted gross income (AGI) by \$50,000? So if my adjusted gross income was \$100,000, and I gave \$50,000 to charity, is my taxable...

1d ago



Zacks

First Solar (FSLR), Energix Ink Supply Deal for Solar Modules

First Solar (FSLR) signs a supply agreement for 5 GWDC of solar modules for Energix Renewables.

6h ago



Ad • Authors Pick

30 Celebrities Regretted Their Red Carpet Choice

Why Do So Many Stars Pose Like Fools on The Red Carpet? An Anonymous Photographer Tells All



Zacks

Qurate Retail (QRTEA) Shows Fast-paced Momentum But Is Still a Bargain Stock

If you are looking for stocks that have gained strong momentum recently but are still trading at reasonable prices, Qurate Retail (QRTEA) could be a great choice. It is one of the several stocks that...

7h ago



The Wall Street Journal

High-Earning Retirement Savers Are Losing Some of Their 401(k) Tax Break

Millions of high-earning Americans are slated to lose a popular tax deduction starting next year. Savers ages 50 and older can make catch-up contributions in their 401(k) accounts each year, with...

1d ago



SmartAsset

Ask an Advisor: I'm Over Age 72. How Do I Avoid the RMD Tax Bite?

I'm over age 72. What can I do about avoiding the required minimum distribution (RMD) tax bite? I have a steady stream of other income. - Bernie Tax-deferred accounts, such as 401(k)s and traditional...

6h ago

Ad • Spicy Trends

Incredible Photos Show What Dubai Is Really Like

Cringy Things that you won't believe exist in Dubai



'Barbie' movie hype could be 'double-
"Barbie" is one of the most anticipated movies of the summer — and arrives a...
2h ago



SmartAsset
Ask an Advisor: 'I Am Giving Away 25% of My Return.' Why Does a Financial Advisor Earn a 1% Fee, Even in a Bear
Why does a financial advisor get a fee of 1% or more? That seems really high. If my return is only 4% (for example, in dividends), I am giving away 25% of my return, which is even worse with a ... Continu...
7h ago



Investor's Business Daily
Cybertruck Smokescreen? Analysts Ring Warning Bells On Tesla Margins
Tesla announced the first Cybertruck was produced at its Austin plant. Meanwhile, analysts worry about Q2 margins.
6h ago

